

Irrespective of school size, the principles of long-term financial health are the same. However, smaller schools are more at risk for several reasons, including a lower financial base, small changes in enrolments and staff changes. These risks can be reduced with regular financial governance training.

In this workshop, John Somerset will discuss real case study schools, share what makes financially sustainable schools, and go over important indicators, budgeting, and reporting practices for understanding and handling financial challenges. Additionally, he will demonstrate how to use tools like the Financial Survey for Schools and other resources to strengthen financial health and reduce risks in a click of a button. Managing school finances has truly never been this easy.



Date: Wednesday, 4 September 2024

Times: 9:30am - 11:00am Where: Online (Zoom)



https://somersetwebinar.eventbrite.com.au

or scan the QR code



FOR BUSINESS MANAGERS, SCHOOL LEADERS & CENTRE OWNERS

## **PRESENTER**





## **JOHN SOMERSET, SOMERSET EDUCATION**

As a Fellow of Chartered Accountants Australia and New Zealand, John holds a Bachelor of Commerce and a Master of Business by Research on the topic of school financial sustainability. John is currently completing a PhD on predicting financial sustainability in schools to prevent financial stress. John has 38 years' experience in chartered accounting with the past 28 years focused on the Independent Schools sector including benchmarking, financial analysis and board governance. John was a board member of Independent Schools Queensland for 18 years (7 years chair), past director of Independent Schools Australia and has over 20 years' experience on school boards. At <u>Somerset Education</u>, their mission is simple: to equip schools with the knowledge and confidence needed to make informed financial decisions, mitigate risks and reduce financial worries. They offer easy to use and reliable financial tools, as well as expert guidance founded on 30 years of experience, to empower school management and governors.

